

## Honda Cars India to increase prices across models To be effective from January 2017

**December 16, 2016:** Honda Cars India Ltd. (HCIL) today announced a proposed price increase on all its models of upto 3 percent. The revised prices will be effective from January 2017.

**Mr. Yoichiro Ueno, President and CEO, Honda Cars India Ltd. said**, "Due to the increasing pressure on input costs and fluctuating exchange rates, we are forced to consider increasing the car prices across our line-up. The increased price will be effective from first week of January 2017."

The company's product range includes Honda Brio, Honda Jazz, Honda Amaze, Honda Mobilio, Honda City, Honda BR-V, Honda CR-V and the recently launched all new Honda Accord Hybrid.

## **About Honda Cars India Ltd**

Honda Cars India Ltd., (HCIL) leading manufacturer of passenger cars in India was established in December 1995 with a commitment to provide Honda's latest passenger car models and technologies, to the Indian customers. HCIL has two state-of-the-art manufacturing facilities at Greater Noida, U.P and Tapukara, Distt. Alwar, Rajasthan.

The company's product range includes Honda Brio, Honda Jazz, Honda Amaze, Honda Mobilio, Honda City, Honda BR-V and Honda CR-V. The Accord Hybrid is being sold as CBU imported from Thailand. Honda's models are strongly associated with advanced design and technology, apart from its established qualities of durability, reliability and fuel-efficiency. The company has a strong sales and distribution network with 328 facilities in 218 cities spread across the country.

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